



GOOD MORNING
Have Good Trading Day

FRIDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26843	+129	+0.48
NIFTY	8218	+39	+0.48

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	47.07	+0.36
HDFCBANK	65.58	+1.19
ICICIBK	7.17	+0.84
INFY	19.67	+0.61
TATAMOTOR	34.17	+2.55
WIPRO	12.14	-0.33

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	521.85
FIIs Index Future	-159.07
FIIs Index Options	82.78
FIIs Stock Future	83.16
FIIs Stock Options	-4.43
DIIs Eq (Provisional)	-576.86

CURRENCY

RBI RATE	02-JUNE-2016
RUPEE - \$	67.2533
EURO	75.3035
YEN 100	61.5800
GBP	97.0465

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17838	+48	+0.27
NASDAQ	4971	+19	+0.39
NIKKEI	16589	+27	+0.17
HANG SENG	20910	+50	+0.24
SGX NIFTY	8266	+32	+0.39

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	49.19	+0.02
NATURAL GAS	2.414	+0.009
GOLD	1212.90	+0.3
SILVER	16.010	-0.015
COPPER	2.0735	+0.0035

WORLD EVENTS

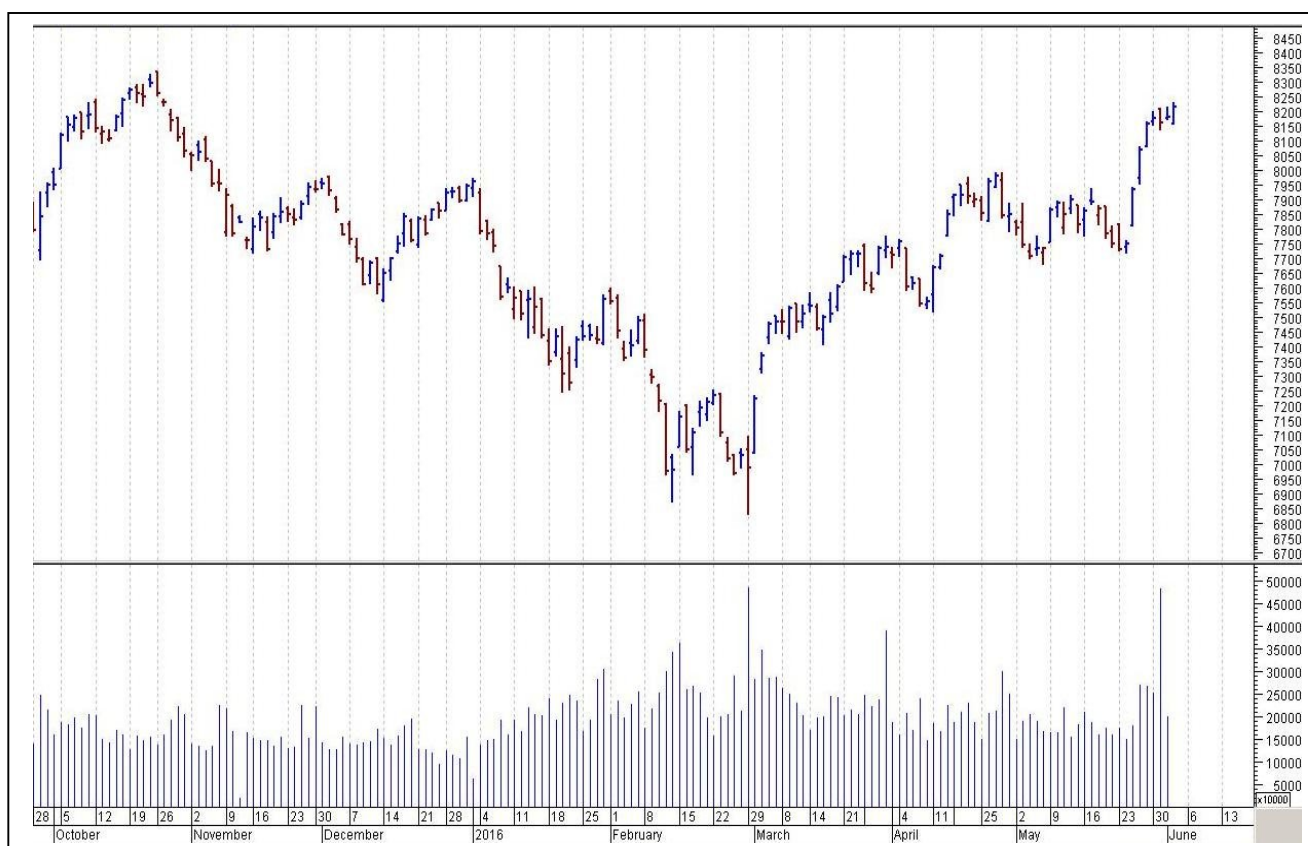
- US: Average Hourly Earnings m/m
- Non-Farm Employment Change
- Unemployment Rate
- ISM Non-Manufacturing PMI
- UK: Services PMI

TOP STORY

- Idea Cellular : Sources -Providence puts its 7 percent stake in Idea Cellular on the block at Rs. 110.5 -112.5 per share
- Mylan launches Vidaza generic in US post approval for the drug in April 2016 -Vidaza generic is one of DRL's key contributors to US portfolio
- MOIL, NMDC to consider share buyback proposal on June 7
- BPCL gets shareholder nod to increase FII investment limit to 49 percent
- Tech Mahindra gets USD 75 million, 5-year contract as prime integrator for Sysmod project
- Navkar Corporation unit gets order for operation of KRIBHCO's container freight station
- Career Point invests Rs 1.4 crore in unit Career Point Institute of Skill Development
- Shree Pushkar Chemicals commissioned additional capacity of vinyl sulphone as on May 31
- L&T/ MEP/ Essel Infraprojects in focus - NHAI to take back 3 stranded road projects from builders: FF



NIFTY CHART



MARKET COMMENTARY

The Indian markets spurted in the final hours and the benchmark indices posted gains of about half a percent in last session. Today, the start is likely to be in green on sanguine global cues. Traders will be getting support with the India Meteorological Department (IMD) stating that the country is all set to receive above-normal monsoon rains this year with a long-period average of 106 per cent. The Met department said that conditions are becoming favourable for the onset of monsoon and it would hit the Indian coast in the next 4-5 days. Also, there will be some encouragement with Finance Minister Arun Jaitley's statement that India will attempt to keep the proposed Goods & Services Tax (GST) rate as moderate as possible and the government will push for passage of the bill introducing the levy in the upcoming monsoon session of Parliament. For today's trade Nifty likely to trade in the range between 8235 – 8255 in the upper side and 8195 – 8185 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8218	8195	8185	8175	8145	8235	8255	8275	8295
USDINR	67.58	67.5	67.45	67.3	67.2	67.65	67.7	67.85	67.9



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGIIL	TIA ENTERPRISES PRIVATE LIMITED	S	52,000	96.25
KUBERJI	SANTOSH PANDURANG KATE	B	19,000	22
VGCL	VINOD GARG	B	126,000	20.12

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ESL	ROUNABOUT FINANCE LTD	SELL	12050000	2.9
SANCO	MINSHI CREATION PRIVATE LIMITED	SELL	64000	46.8
SITICABLE	BIOSCOPE CINEMAS PRIVATE LIMITED	BUY	5750000	37.55
SITICABLE	ESSEL INTERNATIONAL LIMITED	SELL	5750000	37.55

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1546	1536	1526	1547	1557	1568
ADANI PORTS	205	202	198	204	208	210
AMBUJACEM	230	229	228	230	231	232
ASIANPAINT	1024	1004	984	1017	1037	1049
AXISBANK	524	512	500	519	531	537
BAJAJ-AUTO	2595	2567	2539	2585	2612	2630
BANKBARODA	142	139	136	140	143	145
BHARTIARTL	366	361	356	365	370	373
BHEL	120	118	116	119	121	123
BOSCHLTD	22074	21975	21876	22112	22212	22349
BPCL	1003	986	968	996	1014	1024
CAIRN	141	139	137	141	143	145
CIPLA	468	461	455	466	472	477
COALINDIA	307	300	292	305	312	317
DRREDDY	3177	3163	3149	3181	3195	3213
GAIL	376	369	362	373	380	384
GRASIM	4341	4325	4309	4341	4358	4374
HCLTECH	721	711	701	725	735	750
HDFC	1261	1241	1221	1252	1272	1283
HDFCBANK	1175	1170	1166	1176	1180	1185
HEROMOTOCO	3144	3087	3029	3118	3176	3207
HINDALCO	106	103	101	105	108	109
HINDUNILVR	868	844	820	859	883	898
ICICIBANK	241	239	236	240	243	245
IDEA	119	115	112	119	122	125
INDUSINDBK	1122	1106	1090	1115	1131	1141
INFY	1262	1252	1243	1263	1273	1284
ITC	358	354	350	357	361	365
KOTAKBANK	746	738	731	744	752	758
LT	1477	1452	1426	1467	1493	1508
LUPIN	1475	1462	1449	1478	1492	1508
M&M	1333	1327	1321	1337	1343	1352
MARUTI	4187	4142	4098	4169	4213	4239
NTPC	145	144	143	145	146	147
ONGC	213	210	207	212	215	217
PNB	77	76	75	77	78	79
POWERGRID	150	149	147	150	151	152
RELIANCE	956	949	941	953	961	965
SBIN	201	197	193	199	203	206
SUNPHARMA	747	741	736	750	755	764
TATAMOTORS	453	445	436	453	461	469
TATAPOWER	72	72	71	73	73	74
TATASTEEL	341	333	326	338	345	349
TCS	2650	2615	2581	2635	2670	2689
TECHM	546	538	530	545	553	561
ULTRACEMCO	3233	3211	3190	3228	3250	3266
VEDL	107	104	102	106	108	110
WIPRO	540	530	520	545	555	569
YESBANK	1049	1023	997	1038	1064	1079
ZEEL	457	449	442	454	461	466



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
SBIN	3-Jun-16	Dividend	2.6
LUXIND	6-Jun-16	Face Value Split From Rs 10 To Rs 2	
BPCL	6-Jun-16	Annual General Meeting/Dividend	15
TCS	6-Jun-16	Annual General Meeting/Dividend	27
AUROPHARMA	9-Jun-16	Dividend	0.7
BOSCHLTD	9-Jun-16	Annual General Meeting/Dividend	85
SIL	9-Jun-16	Annual General Meeting/Dividend	0.75
SALZERELEC	9-Jun-16	Annual General Meeting/Dividend	1.6
INFY	9-Jun-16	Annual General Meeting/Dividend	14.25
ESSELPACK	9-Jun-16	Dividend	2.2
RALLIS	10-Jun-16	Annual General Meeting/Dividend	2.5
GRUH	10-Jun-16	Annual General Meeting/Dividend	2.3
KANSAINER	14-Jun-16	Annual General Meeting/Dividend	3.05
TINPLATE	14-Jun-16	Annual General Meeting/Dividend	2
ORIENTBANK	15-Jun-16	Annual General Meeting/Dividend	0.7
ASIANPAINT	16-Jun-16	Annual General Meeting/Dividend	5.3
GULPOLY	16-Jun-16	Dividend	1.75
ICICIBANK	16-Jun-16	Annual General Meeting/Dividend	5
PSB	20-Jun-16	Annual General Meeting/Dividend	1.65
TATAMETALI	21-Jun-16	Annual General Meeting/Dividend	2
EVERESTIND	21-Jun-16	Annual General Meeting/Dividend	5
HINDUNILVR	22-Jun-16	Annual General Meeting/Dividend	9.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1191/\$1167 & Resistance = \$1240/\$1269.
- Crude oil range->\$45 to \$55.
- Oil Falls on OPEC, U.S. Stocks Slip amid Global Growth Concern: - Oil fell as OPEC members agreed to stick to the policy of unfettered production, while European stocks and bonds slipped with U.S. equities after the European Central Bank indicated its policies have yet to spur growth.
- The ECB [kept](#) its stimulus program unchanged and said it will start buying corporate bonds next week, as measures announced two months ago kick in. A U.S. jobs [report](#) from the ADP Research Institute showed 173,000 workers were taken on in May, while filings for U.S. unemployment benefits [declined](#) for a third consecutive week.
- Natural gas futures extend rally to 5-month high on warm June weather:- U.S. natural gas futures rallied for the third straight session on Wednesday, climbing to a five-month high as forecasts for the first two weeks of June pointed to intense heat, boosting near-term demand expectations. Demand for natural gas tends to rise in the summer months as warmer temperatures increase the need for gas-fired electricity to power air conditioning.
- Iron Ore at Risk of Losing All of 2016's Gains as Slump Deepens: - Ore with 62 percent content has sunk to \$48.40 a ton after posting the biggest monthly loss in about five years in May, according to Metal Bulletin Ltd. The drop has left prices that topped \$70 in April less than \$5 above 2015's close.
- Dollar holds steady after U.S. data, Draghi remarks: - The dollar held steady against the other major currencies on Thursday, after the release of upbeat U.S. employment data and as European Central Bank President Mario Draghi warned that inflation is likely to remain low for some time.

TRENDS & OUTLOOK – DATE: 03- June- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	28365	28600	28936	29230	29570
SILVER (July)	36000	37400	38500	39786	40845

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	300	304	309	315	320
ZINC (June)	128.50	131.20	133.45	136.20	138.40
LEAD (June)	110.50	113.20	115.45	118.20	120.60
NICKEL (June)	543	555	572	590	606

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	3130	3220	3305	3420	3499
NATURAL GAS (June)	151	157	162	168	174

DATE TALKS : TODAY'S ECONOMIC DATA :

Caixin Services PMI of China, Services PMI of GBP, Average Hourly Earnings, Non-Farm Employment Change, Unemployment Rate, Trade Balance, Final Services PMI, ISM Non-Manufacturing PMI, Factory Orders, FOMC Member Brainard Speaks.



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